



HEALTH & SAFETY POLICY STATEMENT

Queensland Magnesia Pty Ltd (QMag) is committed to achieving excellence in safety and occupational health practices for all its staff, contractors and visitors. We believe that all workplace injuries and occupational illnesses are preventable. We believe that people are our most important resource and that everyone should return from our workplaces unharmed.

We will achieve excellence in occupational health and safety practices through the following guiding principles:

- Ensuring all persons demonstrate leadership, accountability and involvement in health and safety throughout the organisation.
- Ensuring all work is undertaken with a clear understanding and provision of effective safety assurances
- Identifying, assessing and controlling occupational exposures throughout all aspects of the organisation using a risk management framework which delivers continual improvement
- Setting and monitoring objectives and targets for safety performance in line with our corporate beliefs.
- Developing, maintaining and resourcing a safety management system that supports people achieving our safety objectives and targets
- Providing and maintaining safe plant and operating conditions.
- Ensuring compliance with legislation, codes of practice and applicable Australian Standards

This Policy confirms QMag's culture will be one in which health and safety is an integral part of all our business activities and decision making processes

A handwritten signature in black ink, appearing to read 'Alan Roughead', with a stylized flourish at the end.

Alan Roughead.
Managing Director
Queensland Magnesia Pty Ltd
May, 2009