



ENVIRONMENTAL POLICY STATEMENT

Queensland Magnesia Pty Ltd (QMag) aims to build a sustainable, profitable and growing enterprise committed to conducting our operations in an environmentally responsible manner.

To this end, we will:

- Develop and implement appropriate strategies and systems, including a formal Environmental Management System, as the framework for managing the environmental impacts of our activities.
- Develop leadership, accountability and involvement with environmental management at all levels of our operations.
- Comply with the *Environment Protection Act 1994* and all other applicable environmental laws, regulations, policies, standards, licences, codes of practice and other requirements where these relate to the environmental aspects of our operations and undertake our activities with the aim of preventing pollution wherever it is technically possible.
- Develop a proactive and positive culture which encourages employee involvement in continual improvement of our environmental performance.
- Facilitate employees' participation by providing training and support for environmental programmes.
- Recognise that our responsibility for environmental stewardship extends to the community surrounding our operations.
- Allocate resources to achieve our environmental goals.

Our culture will be one in which decision making and work practices take into account their potential impact on the environment.

A handwritten signature in black ink, appearing to read 'Alan Roughead', with a stylized flourish at the end.

Alan Roughead.

Managing Director
Queensland Magnesia Pty Ltd
26th November, 2010